

Landscape Manitoba Horticultural Foundation

Objective:

To promote horticultural education by means of scholarships at horticultural institutions and to promote progress in horticultural research at universities, colleges, government institutions and nurseries.

By-Laws:

1. The name of this foundation shall be the "Landscape Manitoba Horticultural Foundation", known hereafter as the "Foundation".
2. A quorum shall consist of four of the seven directors.
3. The directors of the foundation shall consist of the current board of the Manitoba Nursery Landscape Association.
4. Advisory individuals normally from universities, research stations, or from industry may be called upon from time to time to act as advisors in the evaluation of scholarships, research proposals, fundraising proposals and similar questions.
5. Guidelines:
 - a. General

The foundation shall seek to raise funds to support its objectives and will operate within the guidelines established by Revenue Canada for a charitable foundation. The foundation will seek applications for project funding on a standardized application and will evaluate the merits of each proposal according to the "Guide for evaluation of grant applications". Partial or full funding will be given to selected projects deemed worthy of support. The funds of the foundation will be invested in secure high yielding investment instruments such as Guaranteed Investment Certificates. The funds will be managed in such a way that approved grants represent at least 80% of the previous year's donation's as required by Revenue Canada.
 - b. Raising Funds:

The foundation is expected to use several means of raising funds, including, but not limited to the following;

 1. Auctions of donated supplies and services from Manitoba Nursery landscape Association Members.
 2. Proceeds from raffles and ticket sales
 3. Individual and company donations
 4. Bequests and memorial donations

Initially the Foundation will maintain one fund but should a major gift be specified for a special purpose a new fund would be established at the discretion of the board of directors. Special gifts would normally be considered those at a minimum of \$10,000.

The Foundation is able to accept donations from anyone interested in its objectives and will issue tax deductible receipts upon receiving its registration number from Revenue Canada.

c. Disbursing Funds

As outlined earlier, the board of the foundation will evaluate proposals and distribute grants, as able, to worthy projects.
None of the funds will be made available for the personal benefit of the directors.

d. Financial Reporting

The finances of the Landscape Manitoba Horticultural Foundation will have review engagement statements completed within 10 years of the most recent review or at the discretion of the board if deemed to be required sooner.

Reviewed, amended and ratified at the Annual General Meeting November 28, 2019
And revised accordingly.